

## PRESS/ANALYST CONTACT: Scot Howard / Miiko Mentz Milani Marketing & Public Relations

408-910-9195 / 408-858-7216 scot@milanimarketing.com / miiko@bluesparkpr.com

## Digipede and Barrie & Hibbert Join Forces to Grid-Enable Modeling Software

Barrie & Hibbert Integrates the Digipede Network with its Economic Scenario Generator

OAKLAND, Calif., and EDINBURGH, UK – April 29, 2008 – Digipede Technologies (www.digipede.net), the leading provider of distributed computing solutions for the Microsoft Windows platform, and Barrie & Hibbert (www.barrhibb.com), global leader in modeling financial market risk, announced today that Barrie & Hibbert has integrated its Economic Scenario Generator (ESG) with the Digipede Network<sup>™</sup> for greatly increased scalability and performance. By Digipede-enabling its advanced stochastic asset modeling tools, Barrie & Hibbert now offers its clients the ability to complete complex analyses faster. "Our customers demand performance," said David Macmillan, CEO of Barrie & Hibbert. "As financial companies work with an ever-increasing variety of products and risks, Barrie & Hibbert provides the scenario development and analysis tools that allow our clients to stay ahead of their competition. As finance products have become increasingly complex, and as stochastic models have become more computational and data-intensive, we recognized the need to support grid computing." David Macmillan continues, "The results have exceeded our expectations – our models now run at least an order of magnitude faster using a grid of commodity hardware. The combination of the Digipede Network with our ESG Grid Module allows us to offer our clients the performance and scalability they need. As our mutual customers' needs continue to evolve, we look forward to more collaboration with Digipede."

Barrie & Hibbert clients can now access grid processing capabilities immediately with Barrie & Hibbert ESG and the Digipede Network; the ESG Grid Module is configured to take advantage of the Digipede Network automatically. Barrie & Hibbert's sophisticated stochastic modeling algorithms are distributed across many machines within an enterprise and run simultaneously. The Digipede Network combines the processing power of those machines, resulting in vast increases in throughput for Barrie & Hibbert software. Initial customers report at least a tenfold increase in modeling throughput with the ESG Grid Module and the Digipede Network.

Digipede Technologies CEO John Powers adds, "We're pleased to be working with leading-edge Independent Software Vendors like Barrie & Hibbert. By combining the sophisticated modeling capabilities available in the Barrie & Hibbert product suite with the scalability of the Digipede Network, financial companies have the computing horsepower necessary to examine all kinds of new scenarios. And these new capabilities are readily accessible – without the high expense and long implementation times associated with other grid projects." The Digipede Network is deployed at leading enterprises worldwide to accelerate and scale a broad variety of applications. The Digipede Network integrates with third-party ISV software like Barrie & Hibbert's ESG, as well as Microsoft SQL Server 2008, Visual Studio 2008, Windows HPC Server, and other Windows Server 2008 products. This deep integration with the Microsoft technology stack allows developers to write .NET or COM applications that take advantage of hundreds or thousands of computers. This makes powerful grid computing solutions practical, easy and affordable for Windows-based systems. Additional information on the various Digipede Networks editions can be found at www.digipede.net.

## About Digipede Technologies

Digipede Technologies is a leading software provider of grid computing solutions for the Microsoft .NET Framework. Digipede is led by a proven team of technology visionaries who have developed best-in-class Windows applications for more than 18 years. Digipede is a Microsoft Gold Certified Partner and winner of the 2007 Microsoft ISV Innovation Partner of the Year Award. Headquartered in Oakland, California, Digipede is expanding rapidly. For more information visit <u>www.digipede.net</u>.

## About Barrie & Hibbert (www.barrhibb.com)

Barrie & Hibbert is a leading financial risk consultancy based in Edinburgh. Its team of highly skilled specialists helps clients manage financial uncertainty in the life insurance, investment management, pensions and savings industries. The firm is located on the web at www.barrhibb.com.

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